

STOCKTON UNIVERSITY

PROCEDURE

Receipt and Deposit of Funds

Procedure Administrator: Bursar

Authority:

Effective Date: January 31, 1975; June 9, 2009; November 12, 2020

Index Cross-References:

Procedure File Number: 6418

Approved By: Dr. Harvey Kesselman, President

University, identifying the payer and the purpose for which the funds were received.

All funds received will be deposited intact in a designated depository as soon as practicable (usually within 24 hours) in accordance with the federal and State laws.

The Vice President for Administration & Finance and Chief Financial Officer will recommend to the University President a list of banks in which to establish depositories and related check-