

Experts: Most Jersey Shore Towns Can Expect Strong Tourism Season, While Atlantic City Moves to Diversify Its Economy

Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism's Jersey Shorecast

For Immediate Release

Friday, May 15, 2015

Contact: Maryjane Briant

News and Media Relations Director Galloway Township, NJ 08205 Maryjane.Briant@Stockton.edu

(609) 652-4593

people are working in the greater Philadelphia and New York areas, said Dr. Oliver e, associate profesor of Economics at Stockton. But "the local economy is in dire straits," e said.

osing of four casinos has created a perception that there is less to Atlantic City are concerns that the city's financial condition might lead to bankruptcy, and the region's orce certainly has less income to spend, noted Dr. Michael Busler, professoriess at Stockton University.

her shore resorts are seeing indicators of a strong tourist season.

ourism is "almost

billion industry and we continue to show growth" in the Cape market.

s account for \$2.7 billion, she said, and rentalshich are extending the season," are up 9 nt over last year, when they accounted for \$1.9 billion in income.

nd said the county is marketing to the Tomontarket again, in addition to the Quebec et, and new Air Canada flights from Toronto-Atlantic City International Airport are a plus.

-continued from page 2 -

Tyrrell also noted that LIGHT issued its quarterly report on Atlantic City Tourism Performance Indicators today, which found that despite the closing of casinos in the last year, much of the gaming-related business remained "captured" in the Atlantic City market.

"Per property performance for the remaining casinos in the Atlantic City market increased," the 2014 year-end report found. Click to read the full report.

#