

## Stockton Spring 2009 Commencement Speakers / page 2

Under Dr. Loveman's management, Harrah's has seen unprecedented growth and profits. In 2005, Harrah's acquired Caesar's Entertainment, Inc., the largest single transaction in the gaming industry's history at \$9.4 billion. In 2006, Harrah's went private in a \$29 billion transaction guided by private equity firms, Texas Pacific Group and Apollo, and now is included in the Dow Jones Sustainability Index. His work with Harrah's earned Dr. Loveman's distinction of being named the gaming and lodging industry's best CEO by *International Investor* magazine for four consecutive years. Dr. Loveman has served as chair of the American Gaming Association, and serves on the Boards of Trustees at Joslin Diabetes Center and Children's Hospital, both in Boston.