

# STOCKTON COLLEGE

THE RICHARD STOCKTON COLLEGE OF NEW JERSEY



## **National Expert to Lecture at Stockton on National Debt, its Causes and Solutions**

### ***For Immediate Release***

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**Galloway Township, NJ-** “Americans Face Up to the Nation’s Finances” will be presented by Dr. Andrew L. Yarrow, a nationally recognized expert who was a Clinton Administration political appointee; who has consulted for the World Bank and the U.S. Department of Education. The free and open-to-the-public lecture will be held on Thursday, April 16 from 6:00 – 7:30 P.M. in the newly renovated Alton Auditorium at The Richard Stockton College of New Jersey.

According to Dr. Yarrow, America’s vision for education has always been to cultivate knowledge, critical thinking, and skills that help students to become good citizens, engaged in ensuring a better nation and a better world. He goes on to note that America’s future is clouded by a rapidly rising national debt of \$11 trillion (excluding another \$54 trillion in unfunded federal liabilities, and whatever fallout may ensue from the current financial upheavals). Potential repercussions of this economic situation are not yet obvious to most college students or the American public. Restoring America’s fiscal well-being is not just about entitlement, health-care reform, taxes, budget and political reform; it is also about insuring that the needs of current and future generations are considered equitably.

Dr. Yarrow will discuss the national debt in historic terms and with regard to the current economic situation. He will also discuss the relationship between budgets and national priorities; the components and causes of the debt, including the impact of entitlement programs and the skyrocketing cost of healthcare; and the potential for further fiscal deterioration unless appropriate actions are taken.

The lecture is sponsored by the Stockton America’s Future Initiative, part of a national project of the American Association of State Colleges and Universities designed to better inform students and their communities about the need to seek bipartisan solution to the nation’s fiscal situation. The Stockton Center on Successful Aging (SCOSA) has planned and organized the event as a way to bring together individuals from all generations to contemplate intergenerational solutions.

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During his visit to Stockton, Dr. Yarrow will also demonstrate innovative course modules from [www.facingup.org](http://www.facingup.org) to undergraduate courses on “Economics for All Ages” and “Macroeconomics.” Dr. Yarrow teaches federal finances and modern U.S. history at American University. A former reporter for The NY Times, he has published extensively, including the book titled “Forgive Us Our Debts: The Intergenerational Dangers of Fiscal Irresponsibility”