

Project Budget Estimate
Proposed Project: AC - Residential (Phase 2)
 Location: Atlantic City
 INSTITUTION: Stockton University

Updated
 8.13.20

Existing Area of Improvement: **135,000 SF**
Total Gross Square Feet: 135,000 SF

Project Construction Costs

(a) Construction: Demolition	135,000 SF @	\$0.00 per SF	\$0	
(b) Construct: Renov. (materials, labor)	135,000 SF @	\$0.00 per SF	\$0	
(c) Construction: Facility	135,000 SF @	\$370.00 per SF	\$49,950,000	
(d) Construction: Sitework			\$0	
(e) Construction: Fixed Equipment (Signage/Safety)	LS		\$0	
(f) Construction Subtotal (Unescalated)			\$49,950,000	
(g) Construction escalation to mid point of construction				
12 months @		0.00% per year	\$0	
(h) Construction Subtotal, escalated			\$49,950,000	
(i) Construction Contingency	@	5.00% of Line h	\$2,497,500	
(j) TOTAL CONSTRUCTION COSTS				\$52,447,500
Building Gross Square Feet		135,000 SF		
Cost (line (h)) per square foot		\$370.00 per sf		

Project Soft Costs

(k)