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Atlantic City Gaming Win & Total Casino Revenue

Source: NJ. Division of Gaming Enforcement

Monthly Revenue (\$ In Thousands Casino Industry)	September 2018	Change from Prior Year	September 2017
Total Gaming Win (includes Internet & Sports Wagering)	\$ 281,677	19.5%	\$ 235,803
Sports Wagering Revenue	\$ 23,961	-	-
Internet Gaming Win	\$ 25,752	26.3%	\$ 20,392
Casino Gaming Win	\$ 231,963	7.7%	\$ 215,411

Year to Date September (\$ In Thousands Casino Industry)	2018	Change from Prior Year	2017
Total Gaming Win	2,148,308	5.4%	2,039,199

Industry Income Statistics* (\$ In Thousands)	Quarter Ended June 30 2018	Change from Prior Year	Year to Date June 30 2018	Change from Prior Year
Industry Total Net Revenue	\$ 694,410	2.4%	\$ 1,302,343	-0.3%
Gross Operating Profit	\$ 171,438	1.6%	\$ 294,489	-4.6%

*The DGE has revised the format of their quarterly reports in response to recent changes in financial reporting methodology

Atlantic City Casino Hotel Lodging

Source: N.J. Division of Gaming Enforcement

Casino Hotel Lodging Statistics For the Period Ended June 30, 2018	Q2 2018*	Q2 2017	YTD 2018*	YTD 2017
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Atlantic City Information

Atlantic City Boys & Girls Club receives \$1 million to fund Teen Center-As reported by [The Press of Atlantic City](#), MGM Resorts International parent company Borgata Hotel Casino & Spa made a \$500,000 donation to the Atlantic City Boys & Girls Club to jumpstart a \$2 million capital campaign to fund the construction of the Teen Center for Economic Development & College Readiness. Colorado Resorts (the new owners of Tropicana Atlantic City), Bank of America, George and Patty Siganos, and several other donors each contributed \$100,000 to the project. The total initial investment totaled \$1 million.

Casino Reinvestment Development Authority (CRDA) renews efforts to bring major grocery store to Atlantic City – As reported by [The Press of Atlantic City](#), at the CRDA's public meeting on October 16, the Authority announced a contract with grocery store development consultant Uplift Solutions Inc. According to the U.S. Department of Agriculture's Economic Research Service, parts of Atlantic City are considered 'food deserts,' areas of poverty and limited access to grocery stores. Members of the community hope the opening of a major grocery store will improve health and quality of life for city residents.

INGAME Esports works with Casino Reinvestment Development Authority (CRDA) to bring Esports events to Atlantic City. As reported by [The Press of Atlantic City](#), Esports consulting company, INGAME, is working with the CRDA to bring multiple video gaming tournaments to Atlantic City in 2019. 'Major, minor and championship events could take place at Boardwalk Hall utilizing the facility's 3,200 seat theater and recent upgrades to the city's digital infrastructure. The CRDA has also partnered with Data Center operator, [Coast 8 Technologies](#), to develop a 6,000 square-foot data center at the Atlantic City Convention Center.

Moody's upgrades Atlantic City's credit rating- As reported by [The Press of Atlantic City](#) on November 1 Moody's Investors Service announced an upgrade to Atlantic City's credit rating. The city rose to a positive outlook rating of B2, four points above the previous rating of Caa3 (Moody's third-lowest rating). A B2 rating reflects 'continued reduced' economic and financial distress for the city, and Moody's classifies the city's credit as 'speculative.' Less than a month ago Standard & Poor's Global Ratings also upgraded its assessment of the city's credit rating from CCC+ to a B

New Jersey minimum wage to increase As reported by [The Press of Atlantic City](#) on October 12 New Jersey Governor, Phil Murphy, announced the state would increase the minimum wage by \$0.25. Effective January 1, 2019 minimum wage in New Jersey will be \$8.85 per hour. The current federal minimum wage is \$7.25 per hour.

New Jersey Gaming News

Borgata named property of the year at Global Gaming AwardsAs reported by [The Press of Atlantic City](#) , Atlantic City's Borgata Hotel Casino & Spa was recognized at the 2018 Global Gaming Expo (G2E) in Las Vegas as "Property of the Year." The property is celebrating its 15

National Gaming News

Major sports leagues could see billions in annual revenue from legal sports betting According to a series of [Nielsen Sport](#) studies commissioned by the American Gaming Association, the NHL (\$216 million), NBA (\$585 million), MLB (\$1.106 billion) and NFL (\$2.326 billion) could see billions in annual revenue through partnership with legal sports books. Due to the regulation of sports betting market, the four major leagues could see a combined \$4.23 billion in direct and indirect revenue impacts.

NHL partners with MGM Resorts International for sports betting- As reported by the [Las Vegas Review Journal](#), on October 29 representatives of MGM and the NHL signed an agreement naming MGM the league's official sports betting partner. Unlike [MGM's earlier agreement with the NFL](#), this agreement is not exclusive. Through this partnership, MGM will be granted access to proprietary game data, and gain the ability to reach customers through the NHL's media channels.

Penn National Gaming, Inc. and Pinnacle Entertainment agree to merge According to a press release from the [Federal Trade Commission \(FTC\)](#), competing casino operators Penn National Gaming, Inc. and Pinnacle Entertainment have agreed to merge after years of competing in the gaming market. As a condition of the merger, Penn National and Pinnacle have agreed to divest assets in three markets where they have been close competitors, St. Louis, Kansas City and Cincinnati. The FTC imposed this condition on the merger in response to a complaint alleging that combination of the company's assets would create an effective monopoly in those markets leading to higher prices and reduced quality for consumers of casino services. In all three markets the merger could both decrease competition and increase concentration levels. The divestiture of assets is intended to keep competitive effects in check.

Philadelphia Live! project might be dead- According to [OnlinePokerReport.com](#), multiple sources have indicated that the Philadelphia Live! stadium casino project may soon be abandoned. The project, long delayed by legal matters, was finally able to proceed in the wake of Pennsylvania's recent gaming expansion. Now, project partners, the Cordish Company and Greenwood Gaming, are said to be seeking buyers for the property's gaming licenses.

Tribal casino in New Mexico opens state's first sports book As reported by [LegalSportsReport.com](#), the Santa Ana Star casino, operated by the Pueblo of Santa Ana, opened a sports book on October 16 making New Mexico the sixth state to offer legal sports betting.

Hospitality