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Atlantic City Gaming Win & Total Casino Revenue

Source: N.J. Division of Gaming Enforcement

Monthly Revenue

(\$ In Thousands, Casino Industry)

Legislative Information

New Jersey state legislators introduce ten-bill package to promote apprenticeship programs statewide - As reported by [NJBiz](#), New Jersey state senators have introduced a package of ten bills focused on increasing the availability and viability of apprentice programs in the state. Two of the ten bills, Senate Bills **3061** and **3062**, create tax incentives for businesses to participate in apprenticeship programs and to hire apprentices. Other bills in the series waive tuition fees for apprenticeship courses (**3063**), established mentorship programs (**3068**) and establish a youth-apprenticeship pilot program (**3065**).

New Jersey state legislators propose legislation legalizing marijuana - As reported by [NJ.com](#), state legislators introduced Assembly Bill **A4497** "New Jersey Cannabis Regulatory and Expungement Aid Modernization Act" on November 26. The bill, and a complementary bill **A4498**, would legalize the possession and personal use of one ounce or less of marijuana for people at least 21 years old and address the "expedited expungement" of arrests and convictions for individuals possessing or distributing up to an ounce of marijuana. The bill also makes provision for a 12% tax on the sale of Marijuana and an additional 2% excise tax for municipalities hosting cannabis businesses. A five-person Cannabis Regulatory Commission would also be created to oversee the state's cannabis industry.

Atlantic City Information

CRDA approves 2019 operating budget - -C /P <</MCI1 ((s)1 (-2cJ 0 Tc 0 Tw.o-2 (i)-2 (n)2 0.392 scn /TTC

South Jersey Gas celebrates opening of Atlantic City headquarters with ribbon cutting - As reported
by

Mississippi, like New Jersey and Nevada, sees sports betting revenue declines in October despite increased handle - As reported by [CalvinAyre.com](#), Mississippi sportsbooks saw sports wagering win decline by over 75 percent in October. Mississippi's solely land-based sportsbooks still saw a modest rise in handle for the month, but nowhere near the growth seen in New Jersey with the introduction of mobile sports wagering.

Nevada sportsbooks see steep cut in October sports betting revenue, slight reduction in handle - As reported by [LegalSportsReport.com](#), Nevada sportsbooks saw football wagering win decrease by \$18 million month-to-month in October; resulting in \$29 million overall win statewide compared to a record high \$56 million in September. Handle for the month was \$528 million, slightly down from September's record \$571 million, but the second-best October on record for the state.

Pennsylvania accepts first legal sports wagers - As reported by [LegalSportsReport.com](#), Hollywood Casino at Penn National Race Course accepted Pennsylvania's first legal sports bets on November 15. Pennsylvania is the seventh state, after Nevada, New Jersey, New Mexico, Delaware, Mississippi, and West Virginia, to offer legal sports wagering. In addition to Hollywood Casino, five other Pennsylvania Casinos have applied for sports betting licenses, Harrah's Philadelphia, Parx Casino, Riveppyl (asi)-1 (41 (o)1 (at)-

Generation-Z interested in hospitality careers - According to a **study** commissioned by the American Hotel & Lodging Association, over 50 percent of Gen Z's are interested in pursuing careers in hospitality. With 61 million individuals born between mid-1990s and early 2000s, Gen Z is the largest generation in the US; 45 percent of Gen Z is already working part time. When looking for employment, individuals from Gen Z prioritize employers who treat their employees well, foster a fun and friendly environment and are socially/ethically responsible.

U.S. hotels report 3.6 percent profit per room increase year-over-year in October 2018 - According to **Lodging.com**, U.S. hotels reached their highest profit per room for the year in October with a RevPAR of \$126.34, \$25 higher than October 2017 (\$101.36). In addition to rooms revenue (up 3.2 percent), revenue from food and beverage (up 2.2 percent), and conference and banqueting (up 2.5 percent) also increased on a per-available-room basis. Revenue increases were tempered by increases in labor (up 0.1 percentage point to 31.5 percent of total revenue) and overhead (up 0.3 percentage points to 20.9 percent of total revenue) costs. Profit margins for the month were 42.8 percent.