

LIGHT Snapsh 

In LIGHT of the data above...
market for Atlantic City casinos.

gaming revenue is evidence of an expanding

October 2019 marked the 17th consecutive month-over-month total gaming revenue gain. At \$266.2 million (excluding racetracks) October 2019 is the best October since 2011 (\$261 million). Total casino industry gaming revenue for the month exceeded October 2018 (\$234.33) by 13.6 percent.

Year-

Spectra announces new general manager for Jim Whelan Boardwalk Hall and Atlantic City Convention Center - According to [The Press of Atlantic City](#), venue management company Spectra announced on Oct. 2 that Jim McDonald would succeed Jim Wynkoop as general manager of both Jim Whelan Boardwalk Hall and the Atlantic City Convention Center.

TJM Properties announces sale of former Atlantic Club Casino Hotel - As reported by [The Press of Atlantic City](#), TJM Properties, owners of the former Atlantic Club Casino Hotel, announced on Oct. 1 that they had sold the property to New York based, Colosseo Atlantic City Inc. A spokesperson for Colosseo told the Associated Press that the company intends to develop the property as a noncasino hotel.

Google to expand range of gambling ads allowed in U.S. market - As reported by **Online Poker Report**, Google, which until June 2019 prohibited gambling related ads from appearing on its site within the U.S. market, is expanding the range of ads that it will allow. After a trial period of allowing regulated sportsbooks to advertise on its platform in New Jersey and later in Nevada and West Virginia, Google is obtaining regulatory permission to host sports betting ads in Indiana, Iowa, Montana, Pennsylvania and Rhode Island. Analysts expect Google will soon expand its range further by permitting advertising for online casinos.

MGM announces sale of Bellagio and Circus Circus - As reported by **Reuters** and **Travel Weekly**, on Oct. 15 MGM Resorts International announced the sale of the Bellagio and Circus Circus resorts in Las Vegas in two separate deals. The Bellagio will be sold to and leased back from Blackstone Real Estate Income Trust in a 95-5 joint venture worth \$4.25 billion. Circus Circus is to be sold to an affiliate of Treasure Island owner Phil Ruffin for \$825 million. Both deals are expected to close before year end 2019.

Nevada casinos break September gaming revenue record- As reported by **Calvin Ayre**, the Nevada Gaming Control Board reported \$1.06 billion in revenue for the month of September 2019, a 6.8 percent increase over September 2018 and new September record. Sports Betting revenue for the month (\$52.07 million) fell short of September 2018 (\$56.3 million). Sports betting handle (\$546.3 million) fell short of , but surpassed New Jersey handle \$445.5 million.

Oregon Lottery launches mobile sports betting – As reported by **The Oregonian** and **Legal Sports Report**, the Oregon Lottery launched mobile sports betting on Oct. 16. The new app, Scoreboard, mg0 G3912 0 6ke

U.S. Travel Association advocates for Brand USA- According to **Travel Weekly**, representatives from Brand USA told the Congressional Energy and Commerce Subcommittee on Consumer Protection and Commerce that U.S. global travel market share had dropped, from 13.7% in 2015 to 11.7% in 2018, and would continue to drop if Brand USA is not renewed. Created by the Travel Promotion Act of 2009 and reauthorized by Congress in 2014, Brand USA serves to promote U.S. travel destinations to international travelers. Without renewal from Congress, Brand USA will expire in 2020 and the U.S. will become the only top 20 country destination without a national travel promotion budget.