

A publication of the Lloyd D. Levenson Institute of Gaming, Hospitality & Tourism at Stockton University
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Sports Wagerin-8 (e)537 /TT0

	\$126,166	24.79	\$101,101	\$126,166	24.79	\$101,101
Entertainment & Other	\$50,439	46.5	\$34,428	\$50,439	46.5	\$34,428
Casino Licensees Total Revenue	\$704,638	17.6	\$619,2246	\$704,638	17.6	\$619,2246

Atlantic City Casino Hotel Lodging

Source: N.J. Division of Gaming Enforcement

Casino Hotel Lodging Statistics

Miss America 2020 Competition to be broadcast live on NBC - As reported by **The Press of Atlantic City**, Miss America 2020 will air live on NBC. As the competition's traditional date, the second Sunday in September, would conflict with NBC's "Sunday Night Football" broadcast, the Miss America Organization is expected to announce a new date for the event. Speaking on behalf of the Casino Reinvestment Development Authority, Executive Director Matt Doherty told the Press: "We're very happy for Miss America that they were able to secure NBC as a network... We hope that they will be able to stay in Atlantic City."

Stockton University Board of Trustees authorizes negotiations with the Atlantic City Development Corp (ACDevco) for Phase II

Montana, Indiana and Iowa legalize sports betting - According to **Legal Sports Report**, on May 3 Montana Governor Steve Bullock signed one of two sports betting bills, **H 725**, into law, making Montana the ninth U.S. state to legalize sports betting. Under H 725, only Montana's state lottery will be authorized to operate sports betting. The second bill (**S 330**), which the Governor vetoed, would have authorized wagering via taverns and bars.

As reported by **Legal Sports Report** **C1.49 -1.338 38 3tate 5(ar)-1 (s)]Tte 4 (e)6 (3 (t)-2 (s)-1 (<</MC I)-2 (oc(no)-10**
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Higher Atlantic City hotel room rates for end of June 2019 - As reported by **The Press of Atlantic City**, casino hotel room rates for the last weekend in June are between four and 45 percent higher than single night stays on the weekends before and after a nearly sold out Vans Warped Tour beach concert scheduled for June 29 and 30. Higher room rates may be a function of increased consumer demand due to the two-day beach concert series, but continue a trend of increasing peak season room rates. As reported by the New Jersey Division of Gaming Enforcement, average daily room rates in summer 2018 were \$151, nearly thirty percent higher than rates in 2017 (\$118).

National/International Hospitality & Tourism News

National Restaurant Association ‘State of the Restaurant Industry Report’ provides insight into millennial dining habits - According to the **National Restaurant Association**, millennial customers aged 21-38, are willing to ‘pay more to get more’ from their dining experiences including paying extra for a personal server or for a better table. More than six in ten millennials wanted to see restaurants use technology to streamline ordering and payment, and to make takeout and delivery more convenient. Environmental Sustainability was also important to millennial diners - 58 percent said they were more likely to choose one restaurant over another based on its ability to provide sustainably grown, raised and manufactured foods.

Restaurant Industry fills nearly half of 2018 job openings with first-time workers or promotions - According to the **National Restaurant Association** nearly half of all job openings in 2018 were filled by first time workers or promotions from within. The limited-service segment was the most likely to hire new workers with quick service and fast casual filling 31 and 25 percent of open positions with new entrants to the workforce. Quick service restaurants were the most likely to promote from within, filling 24 percent of open positions through promotion.

TWA Hotel opens at New York’s Kennedy Airport - As reported by **Travel Weekly**, operators have opened a 512-room hotel within

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United States hotel profits reach record high despite rising cost of labor- According to data compiled by Smith Travel Research (STR) in their **2019 Host Almanac**, and reported by **Lodging Magazine**, U.S. hotel revenues reached a record \$218 billion in 2018, a \$10 billion year-over-year increase. Overall gross operating profits (GOP) increased 2.8 percent, but analysts caution “maintaining profitability will be a