

LIGHT Comments on Fourth Quarter 2023 DGE Report

For immediate release

April 8, 2024

Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the Fourth Quarter and Year-End 2023 numbers released Monday by the New Jersey Division of Gaming Enforcement:

Year-end 2023 numbers released today by the New Jersey Division of Gaming Enforcement suggest it is getting more expensive for New Jersey's casinos to operate, and patron spending may not be keeping pace. Although total net revenues for the year surpassed prior years, they did not translate into gains in gross operating profit.

The same forces that might be tightening visitors' purse strings (inflation, increased consumer prices etc.), are also forcing operators to dig deeper into their pockets. Higher operational costs (wages, cost of good.3 (i)2.6 (nc)-2 (r)-6wtstii(infl poed

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