

LIGHT Comments on October DGE Report

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Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on October 2022 numbers released today by the Division of Gaming Enforcement:

In keeping with established seasonal patterns, total and brick-and-mortar casino revenue (slots, table games and poker) for Atlantic City's casinos began to cool in October. Compared to September 2022, total gaming revenue was down 8%.

When considering the different gaming segments, monthly revenue was down 12% for brick-and-mortar, up 8.8% for internet gaming, and, despite an increase in monthly sports betting handle, down 34% for sports betting when compared to September.

Compared to October 2021, total gaming revenue for October 2022 was essentially flat increasing 1% year over year. This occurred despite a 7% year-over-year decline in brick-and-mortar gaming revenue. Internet gaming revenue for the month, which increased 11% compared to October 2021, seems to have made up the difference. Internet

Stacey Clapp