

LIGHT Comments on April 2023 DGE Report

For immediate release

May 16, 2023

Comments from Jane Bokunewicz, faculty director of the Lloyd D. Levenson Institute of Gaming, Hospitality and Tourism (LIGHT), Stockton University School of Business, on the April 2023 numbers released Tuesday by the state Division of Gaming Enforcement:

While April 2023 fell just shy of April 2022 for brick-and-mortar gross gaming revenue (down 1.6%), it set a new near-term record for to operators (\$420.9 million in April 2023 compared to \$386.8 million in April 2022).

to-date total GGR record of \$1.46 billion and, in the first four months of 2023

generated nearly half (\$1.65 billion of \$3.29 billion 2019 year-end) of the total GGR generated in the whole of 2019.

Heading into what could be a pivotal 2023 summer season, this momentum in total GGR earnings could help the industry overcome increased operating costs driven in part by a

negotiation. When first quarter 2023 numbers are released next week, we will have an even clearer picture of how current GGR levels are translating to net revenue for Atlantic

#

Media contacts:

Stacey Clapp

Director of Strategic Communications

Stacey.Clapp@stockton.edu

609-626-3645

609-412-8069

stockton.edu/media

Mark Melhorn

Associate Director of News and Media Relations

Mark.Melhorn@stockton.edu

609-652-4593

609-569-6026

stockton.edu/media