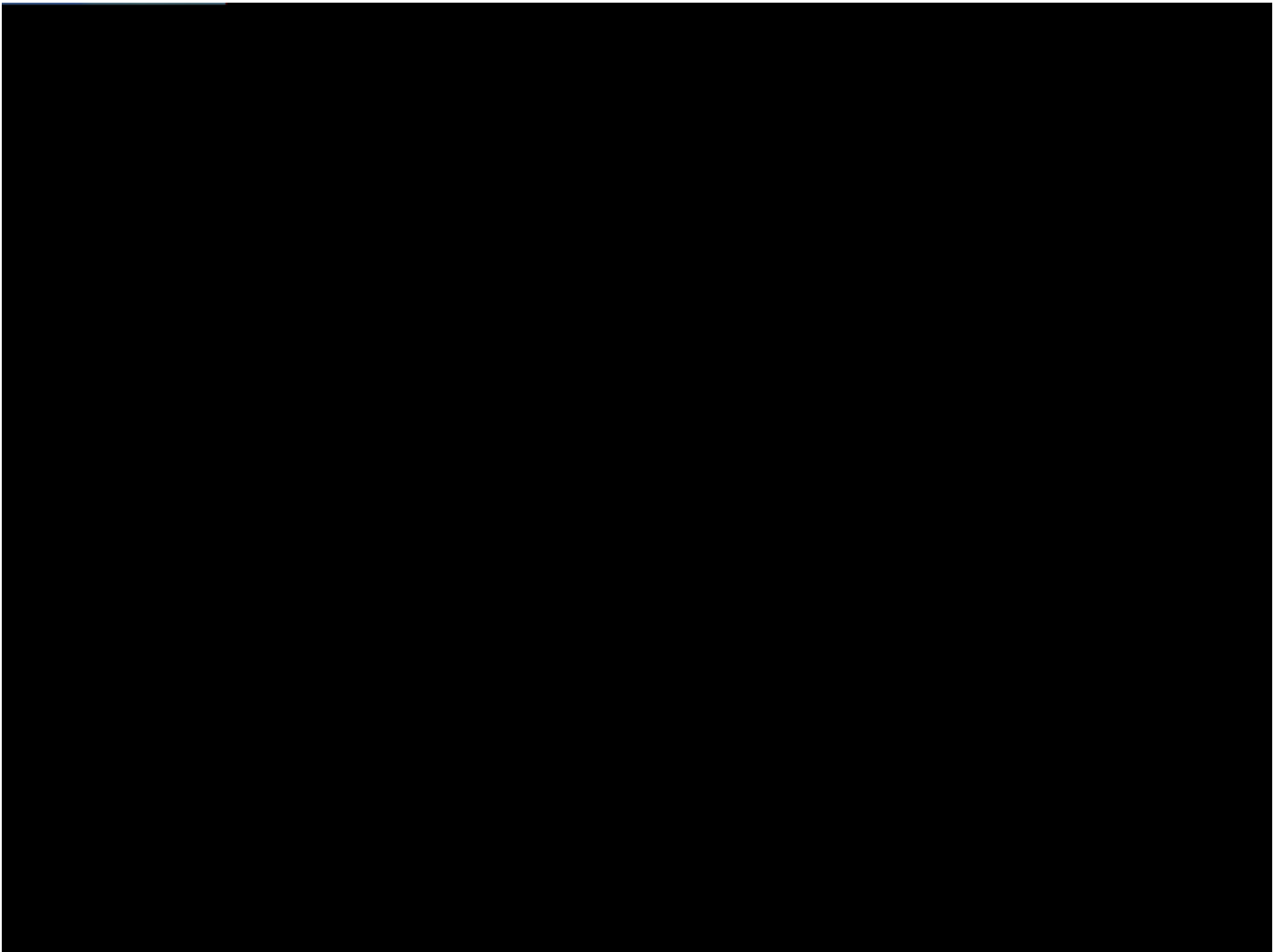


' 3 0 9 1 2 - 7 8

## The Murphy Strategy

7 0\* -"#, 3,# :=q ;9;;q ;;s;B.+ ', -\*301'12 ^/22.1sœœ555r'11"#01(r!-0œ! 2#%-07œ!-\*301'12œ% q #51  
^/22.1sœœ555r'11"#01(r!-0œ! 2#%-07œ1#51œ%



-.#2'2'-, +-,% 12 2#1 2- \*30# + (-0 31',#11 "#4#\*-+##,2 { #'2&#0 ,#5-0 2&0-3%& 0#\* -! 2'-, |!, # '#0!#  
5'2& .-2#,2' \*\*72#,1 -\$+'\*\*',1 -\$"-\*\* 01 ," 2&-31 ,"1 -\$ (- 1 2 12 )#r  
-\*2!' \* ," 31',#11 \*# "#01 + )#2&#0 .'2!&#1 ', !-0.-0 2# - 0"0--+1q #62-\*\*\*,% 2&# + ,7 #,#6 '21 -\$ 2&#0  
&-+# 12 2# 5&'\*# " ,%\*,% ',!#,2'4#1 ', 2&# \$-0+ -\$ 13 1""#1 -0 2 6 0# )1 2- !-,4',!# "#!1'-, + )#01 2&#0 "# \*1  
0# 13.#0'-0 2- 2&-1# -\$2&#0 0'4 \*1r

&#.0#1#,2 2'-,1 ,-0+ \*\*7 #+.& 1'8# \$ 4-0 \*# 2 6 !\*+ 2#q /3 \*'27 #'3! 2'-, 1712#+q +-"#0, ,"  
'2#%0 2#" 20 ,1.-02 2'-, #25-0)q# 1# -\$ !!#11 2- + (-0 + 0)#21q 20 ',#" 5-0)\$-0!#q d -0" \*# &-31',%q ,"  
220 l2'4# 4 ! 2'-, ," 0#l0# 2'-, -...-023,'2'#1r

-4r &\* 30.&7 & 1 2 )#, #5 #01#7€1 .'2!& 12#. \$302&#0q """,% %3 0 ,2## -\$ !!#11 2- -02'-, 1#04!#1 1  
1'%,'δ! ,2!-,1"#0 2'-, \$-0 31',#11#1 2- !&-1# 2- ',4#12 ', 2&# 12 2# -0q \$-0 2&-1# !-,2#+.\* 2',% +4#q 2-  
\*! 2# &#0#r

,-\$ δ! \* \*#22#01 \$0-+ &'1 -\$ !# 2- ,# 0\*7 ?9 !-+ . ,#1 ', 12 2#1 5&#0# 1#4#0# \*+'2 2'-,1 -0 .0-&' 2'-,1 - ,  
-02'-,1 0# \*0# "7', . \* !# -0 ,2"! . 2#" 1&-3\*" 2&# r r 3.0#+# -302 -4#0230, 2&# >9y7# 0y-\*" 03\*!,% 2& 2  
#12 \*1&#" -02'-, 1 !-,12'232'-, \*\*7.0-2#l2#"q 30.&7 5 0,#" 2& 2 2&# !-302 "#!1'-, 2- \*\$2 2& 2 .0-2#l2'-,  
5-3\*" & 4# , !&'\*\*',% #d #!2f -, 2&# '\*27 ,2- 220 !2 , " 0#2 ', 2-. \$#+ \*# 2 \*#,2rf

&# !-+ . ,#1 1',%)1#1)22.219 (12," 0) (.&)30.006 (7)-187.006 (5)20 ( 88 (#)-187 ( \*0)18.894 (2130)8.88#887 ( 88 \*q00371 !)03  
#"2( 2 #1 5)3.36 (-)0372,18.888 (#)5 ") .219 (1)-187 (\$)83219 (2! 00.66978 -387 83& )25-(#!)12.22 03\*#26\*!,% &#0#r85.978

2€1 "-3 2\$3\* 2& 2 !-. , #1 ' , 0#!#.2 -\$ 30.&7€1 \*#22#0 5'\*\*\* # +-4#" -0 .#013 "# 7 &'1 ..# \*r -+# + 7  
0#1#,2'2 5&'\*# -2&#01 "'10#% 0"'2 1 1'+.\*7 , -2&#0 .-'2! \* + ,#34#0 7 % -4#0, -0 ' , \$302&#0 ,!# -\$ &'1  
+ '2', 1r

&'# 30.&7 "0#5 -, 2&# 313 \* 2 \*) , % .-' , 21 2-32' , % 2&# #, # '21 -\$ &# "/3 02#0' , % &#0#q &# "" 1- ' , 2&#  
) , -5\*#" % # 2& 2 &'1 0#\$#0# , !#1 2- -02' , 0' % & 21 , " 0# .0- "3!2' , &# \*2& .0- % 0 +1 5-3\*" -4#01& "-5 2&# 313 \*  
!& + #0 -\$ !-++#0!# 0&#2-0!r

2 + -3, 2#" 2- 120 2#%7 2- % ' , +#" 22#, 2'-, 0 2&#0 2& , !&#4# 2 , % ' \*# 0#13\*2