South Jersey Economic Review Says 2018 Gains Are Positive, But Challenges Await

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Galloway, NJ The opening of two new casinos and Stockton University Atlantic City and the growth of sports wagering in Atlantic City boosted the economy of South Jersey in 2018, but the challenge for 2019 will be to maintain that growth and continue to grow and diversify, according to the <u>South Jersey Economic Review</u> released today through the William J. Hughes Center for Public Policy at Stockton University.

that saw robust job creation tied to that Stockton Associate Professor of Economics Oliver Cooke, editor of the review.

The review also includes an analysis of the Atlantic City gaming market by Anthony Marino.

Highlights of the review include:

- Last The local to 2017.

- Housing prices in the Atlantic City metropolitan area, which stabilized in 2017, increased by almost 7 percent in 2018. In October 2018, the six-month moving average of housing permits climbed to 104, a level not seen since early 2007.
- The future of internet gambling and sports wagering competition from

About the Hughes Center

The William J. Hughes Center for Public Policy (www.stockton.edu/hughescenter) at Stockton University serves as a catalyst for research, analysis and innovative policy solutions on the economic, social and cultural issues facing New Jersey, and promotes the civic life of New Jersey through engagement, education and research. The center is named for William J. Hughes, whose distinguished career includes service in the U.S. House of Representatives, Ambassador to Panama and as a Distinguished Visiting Professor at Stockton. The Hughes Center can be found on youTube, and can be followed on Facebook @StocktonHughesCenter, Twitter @hughescenter and Instagram @ stockton hughescenter.

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Stockton University

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