The Stockton University Foundation Spending Policy

Policy #: 2007-1

Adopted: February 2, 2017

Covers: All board members, finance and investment committee members, and employees of the Foundation and/or of the University involved with the investing of Foundation funds.

Purpose

To establish a

Stockton University Foundation Spending Policy

market value of the endowment over the trailing sixteen (16) quarters. FY 20 distribution will be an amount up to four percent (4%) of the average market value of the endowment over the trailing twenty (20) quarters. Distributions for funds in existence less than the applicable trailing quarters will be calculated based on the number of available quarters. The exact annual distribution amount will be recommended by the Finance Committee to full Board for approval. The first .25% of the recommended distribution will be directed as an administrative fee to help fund the operations of the Foundation. The remaining distribution will be directed towards the philanthropic restrictions outlined in each applicable gift agreement. In the event the annual spending rate calculation is higher than the accumulated investment income, only the amount equal to the accumulated investment income will be distributed.

Benchmarks

The Investment Committee will review publications like the National Association of Collegaitv.Td ()Tj 0 Tc 0 5n10 T Td [(I)e cf./TT4 1 Tf2.05Td ()Tj Un 0.i25.13.004.104 rCittment